

HERO FINCORP LTD (HFCL) SCHEDULE OF CHARGES FOR HIPL		
SL No.	Charges Head	Charges /Ranges
1.	Processing Fees	Up to 2.5% of Sanctioned amount + GST
2.	Rate of Interest	Open Market: 25% Hero FinCorp Employee: 12.5%
3.	Prepayment Charges	Open Market: If foreclosed within 6 (Six) months from date of disbursement -Interest on loan amount for 6 (Six) months will be charged. If foreclosed on and after 6 (Six) months from the date of disbursement – 5.00% on Outstanding Principal Hero FinCorp Employee: NIL
4.	Cheque/NACH dishonor charges	350/- per Bounce
5.	Delayed Payment Charges	Open Market: 3% p.m. of overdue EMI (36% p.a. of overdue EMI) pro-rated for the number of days of overdue Hero FinCorp Employee: NIL
6.	Default Charges	Additional as applicable
7.	Stamp duty Charges	As applicable
8.	Re-imburement of Collection charges	Actual
9.	Legal, Repossession & Incidental Charges	N/A
10.	Yard Parking Charges	N/A
11.	Valuation of Repossessed Assets	N/A
12.	Auction fee for Repossessed Assets	N/A
13.	Other Charges	As applicable
14.	Sanction letter Validity	30 (thirty) days from the date of Sanction letter
Loan Structure		
1.	Loan Amount	Open Market: Rs.50,000 (Min) – Rs.3,00,000 (Max) Hero FinCorp Employee: Rs 10,000 (Min) to Rs 1,00,000 (Max)
2.	Loan Tenure	Open Market: 6 months to 36 months Hero FinCorp Employee: 2 months to 24 months